## FEDERAL RESERVE BOARD

Order Delegating Authority to Extend Processing Periods for Applications and Notices Filed Under the Bank Holding Company Act, the Home Owners' Loan Act, and the International Banking Act

The Board hereby delegates to the Director of the Division of Banking Supervision and Regulation (or the Director's delegee), with the concurrence of the General Counsel (or the General Counsel's delegee), the authority to extend the processing periods for the following applications and notices:

(1) The 60-day processing period for an application filed under section 3 of the BankHolding Company Act, pursuant to section 225.15(d)(2) of Regulation Y (12 CFR 225.15(d)(2));

(2) The 60-day processing periods for notices filed under section 4 of the Bank Holding Company Act, pursuant to (i) section 225.24(d)(2) of Regulation Y (12 CFR 225.24(d)(2)) and (ii) section 4(j)(1)(C) of the Bank Holding Company Act (12 U.S.C. § 1843(j)(1)(C)) and section 225.24(d)(3) of Regulation Y (12 CFR 225.24(d)(3));

(3) The 60-day processing period for an application filed under section 10(e) of the Home Owners' Loan Act, pursuant to section 238.14(g)(2) of Regulation LL (12 CFR 238.14(g)(2));

(4) The 60-day processing periods for notices filed under section 10(c) of the Home Owners' Loan Act, pursuant to (i) section 238.53(f)(2) of Regulation LL (12 CFR 238.53(f)(2)) and (ii) section 238.53(f)(3) of Regulation LL (12 CFR 238.53(f)(3)); and

(5) The 180-day processing period for an application filed under section 7(d) of the International Banking Act, pursuant to section 7(d)(7) of the International Banking Act (12 U.S.C. § 3105(d)(7)) and section 211.24(b)(4) of Regulation K (12 CFR 211.24(b)(4)).

By order of the Board of Governors,<sup>1</sup> effective October 5, 2011.

Plent de V. Fuer

Robert deV. Frierson Deputy Secretary of the Board

<sup>&</sup>lt;sup>1</sup> Voting for this action: Chairman Bernanke, Vice Chair Yellen, and Governors Duke, Tarullo, and Raskin.